

Saint Lawrence Seaway Development Corporation

Overview: The U.S. Saint Lawrence Seaway Development Corporation (SLSDC), a wholly owned Government corporation and an operating administration of the U.S. Department of Transportation, is responsible for the operations and maintenance of the U.S. portion of the St. Lawrence Seaway between Montreal and Lake Erie. This responsibility includes maintaining and operating the two U.S. Seaway locks located in Massena, N.Y., and vessel traffic control in areas of the St. Lawrence River and Lake Ontario. In addition, the SLSDC performs trade development functions designed to enhance Great Lakes St. Lawrence Seaway System utilization.

The SLSDC coordinates its activities with its Canadian counterpart, the St. Lawrence Seaway Management Corporation (SLSMC), particularly with respect to rules and regulations, overall day-to-day operations, traffic management, navigation aids, safety, environmental programs, operating dates, and trade development programs. The unique binational nature of the Seaway System requires 24-hour, year-round coordination between the two Seaway entities.

SAINT LAWRENCE SEAWAY DEVELOPMENT CORPORATION BUDGET

(Dollars in Millions)

	2001 <u>Actual</u>	2002 <u>Enacted</u>	2003 <u>Request</u>
Operations and Maintenance (HTMF)	<u>14</u>	<u>14</u>	<u>15</u>
TOTAL 1/	14	14	15

1/ Includes estimated accrual payments of \$0.7 million in FY 2001 and \$0.7 million in FY 2002 for civil service retirement and health benefits.

FY 2003 Budget

Operations and Maintenance: The 2003 budget proposal totals \$14.8 million from the Harbor Maintenance Trust Fund, which together with miscellaneous other non-federal revenues, will finance SLSDC's 2003 activities.

